

TOWN OF BERLIN, MARYLAND

An overview of Financial Highlights

Six Months Ended December 31, 2018

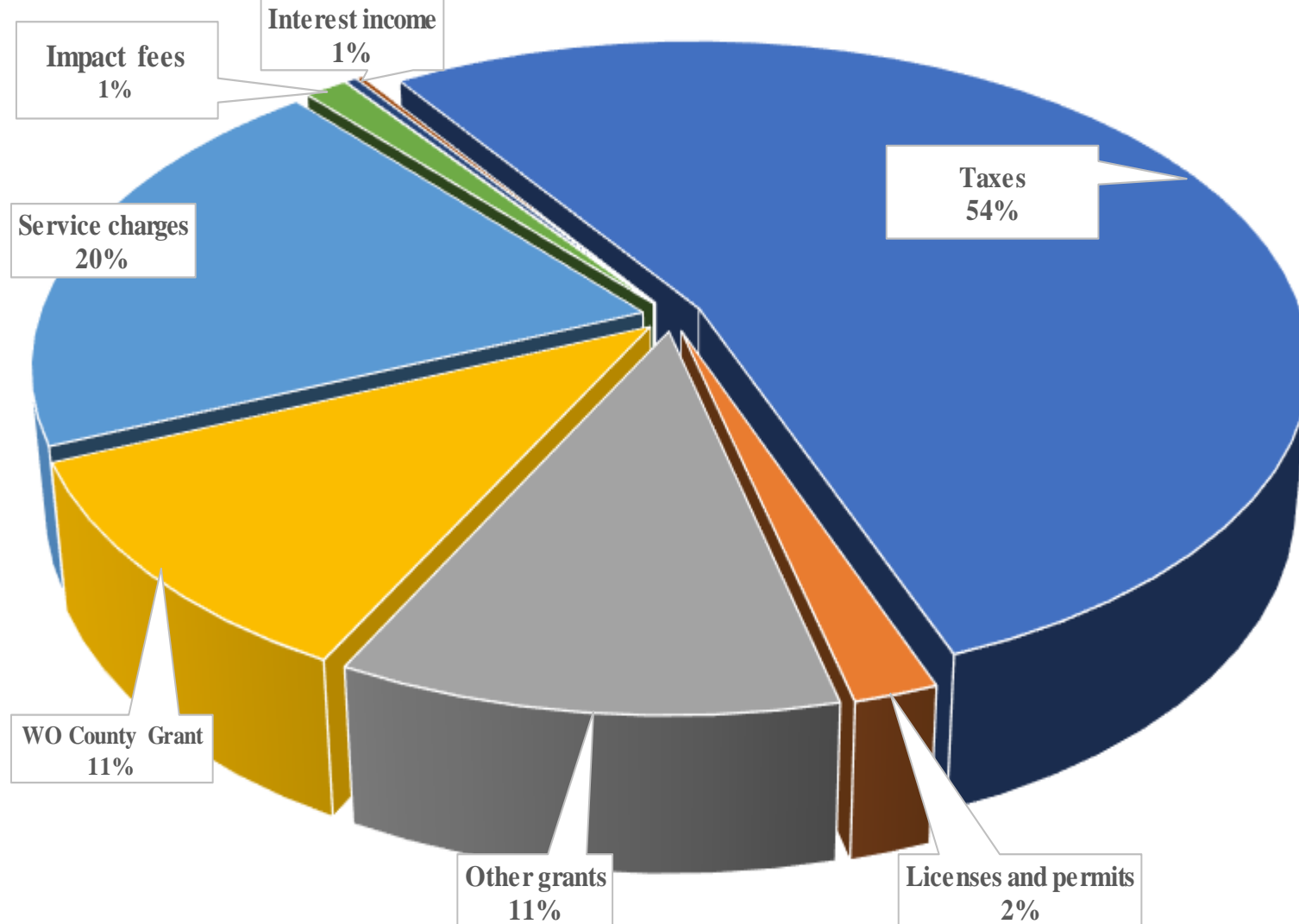


General Fund
Statement of Revenues and Expenditures
Budget vs. Actual

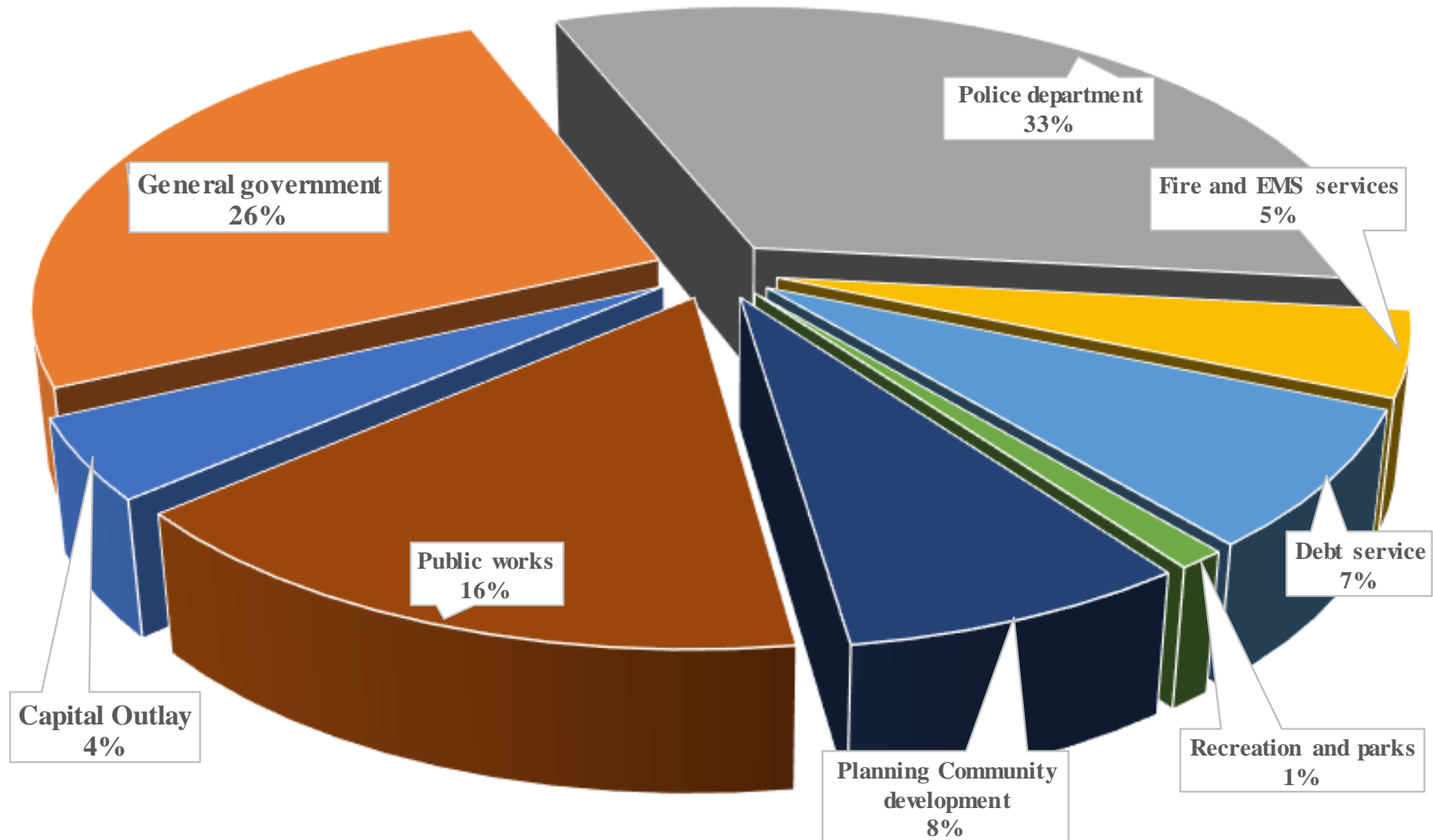
	FY 2019	July-December FY 19	Variance Budgeted vs Actual	Percent Remaining	2018 Actual
	<u>Budget</u>	<u>Actual</u>			<u>Actual</u>
Total revenues	\$ 5,662,157	\$ 3,827,439	(1,834,718)	32%	\$ 5,954,880
Total expenditures	7,285,307	3,249,209	(4,036,098)	55%	7,755,863
Revenues (under) over expenditures	(1,623,150)	578,230			(1,800,983)
Transfers to storm water	(50,000)	-	-		(50,000)
Prior years reserves	1,523,150	-	-		-
Proceeds from issuance of debt	150,000	-	-		-
Net change in fund balance	<u>\$ -</u>	<u>\$ 578,230</u>	<u>-</u>		<u>\$ (1,845,239)</u>

General Fund

Actual Revenues Jul-Dec FY 2019



General Fund Actual Expenditures Jul-Dec FY 2019

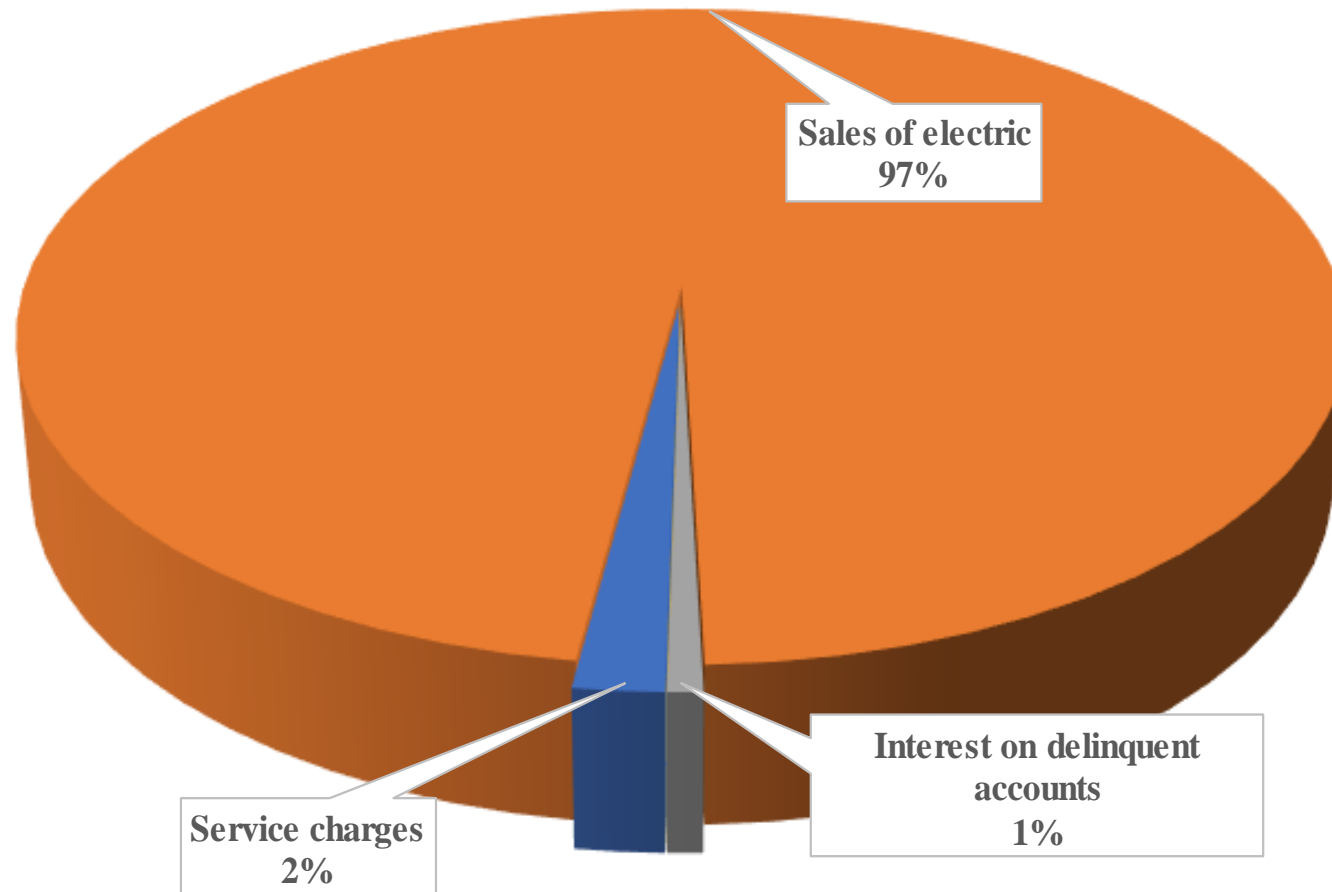


Electric Fund
Statement of Revenues and Expenditures
Budget vs. Actual

	FY 2019	July-December FY 19	Variance Budgeted vs Actual	Percent Remaining	2018
	<u>Budget</u>	<u>Actual</u>			<u>Actual</u>
Total revenues	\$ 5,458,560	\$ 2,407,747	(3,050,813)	56%	\$ 5,781,253
Total expenditures	5,691,560	2,268,579	(3,422,981)	60%	5,005,310
Revenues (under) over expenditures	(233,000)	139,169			775,943
Prior Year Surplus	233,000				(168,112)
Change in net position	<u><u>\$ -</u></u>	<u><u>\$ 139,169</u></u>			<u><u>\$ 607,831</u></u>

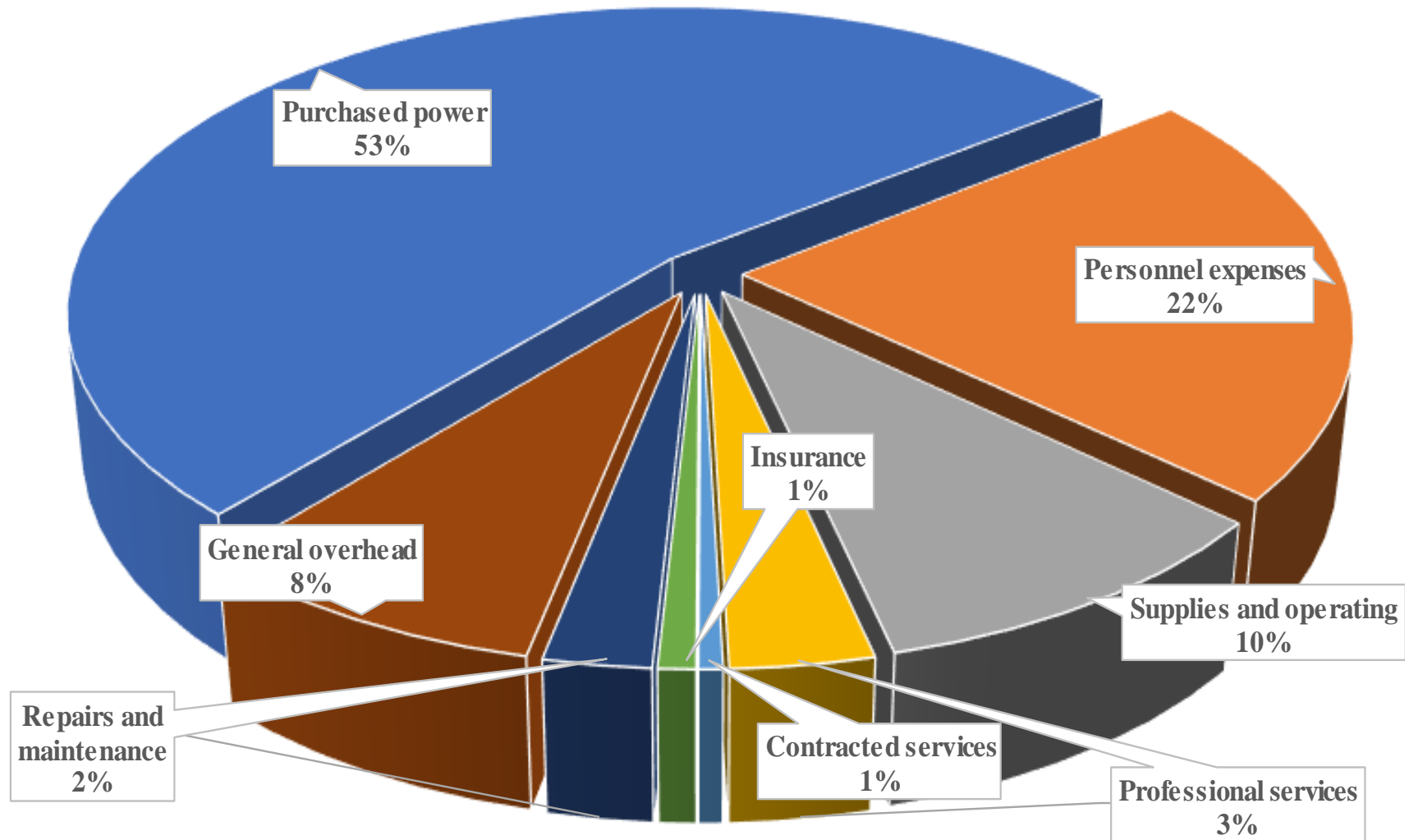
Electric Fund

Actual Revenues Jul-Dec FY 2019



Electric Fund

Actual Expenditures Jul-Dec FY 2019

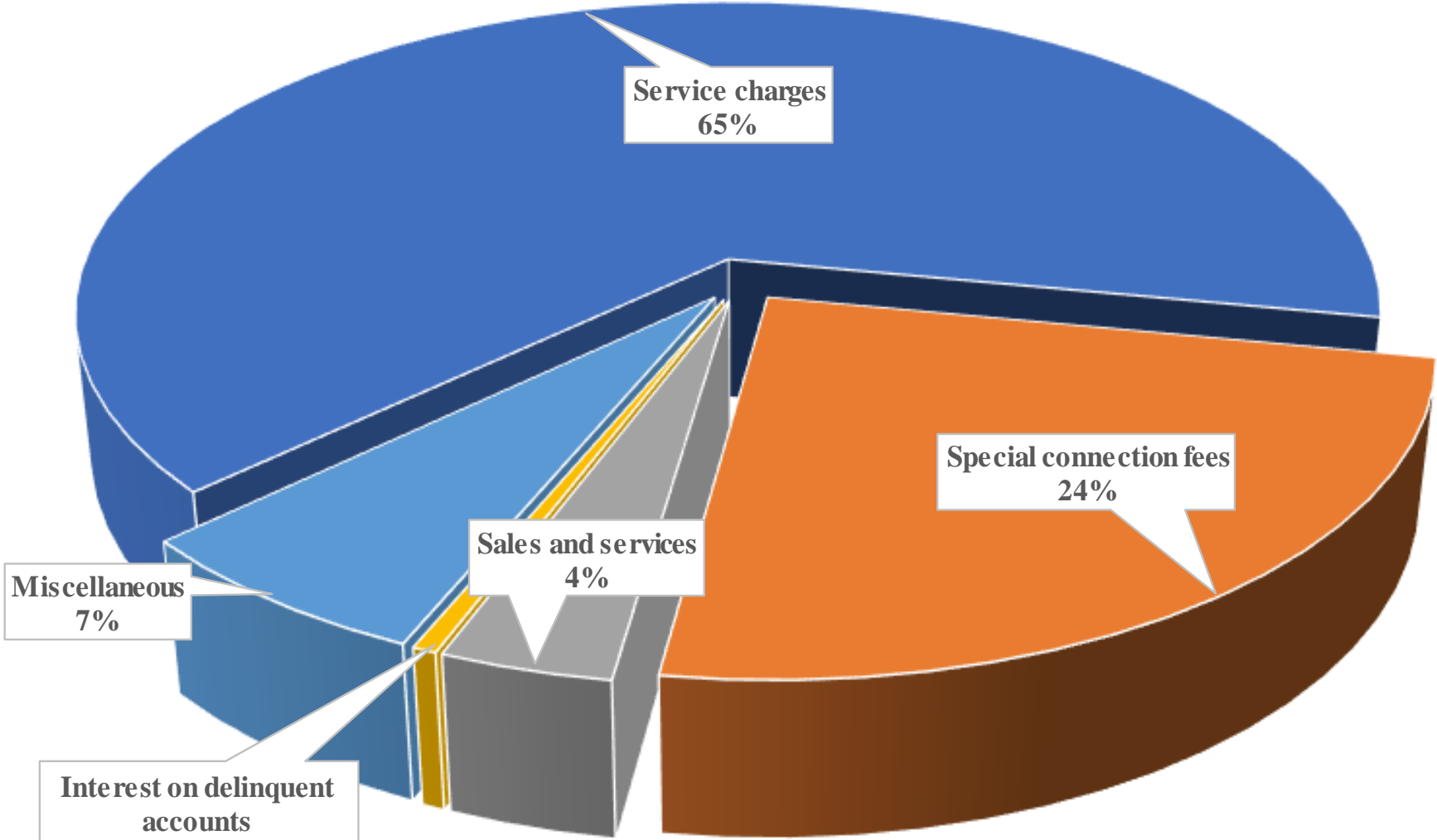


Water Fund
Statement of Revenues and Expenditures
Budget vs. Actual

	FY 2019	July-December FY 19	Variance Budgeted vs Actual	Percent Remaining	2018
	<u>Budget</u>	<u>Actual</u>			<u>Actual</u>
Total revenues	\$ 753,000	\$ 346,588	406,412	54%	\$ 710,806
Special connection fees	274,350	116,629	157,721	57%	207,150
Total expenditures	<u>1,127,350</u>	<u>443,959</u>	<u>683,391</u>	<u>61%</u>	<u>1,057,547</u>
Revenues (under) over expenditures	(100,000)	19,258			(139,591)
Prior years surplus	100,000				
Change in net position	<u>\$ -</u>	<u>\$ 19,258</u>	<u>-</u>		<u>\$ (139,591)</u>

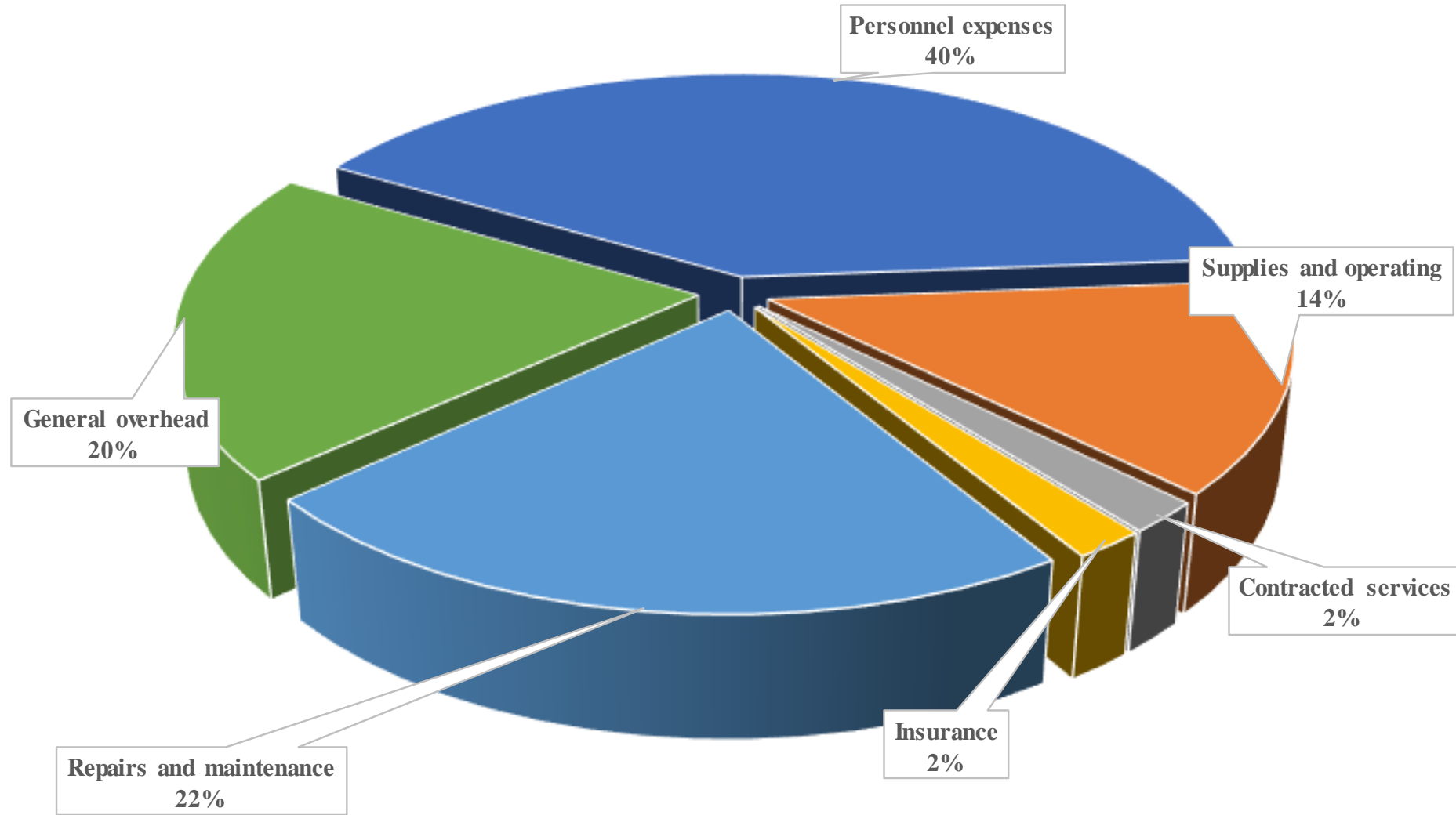
Water Fund

Actual Revenues Jul-Dec FY 2019



Water Fund

Actual Expenditures Jul-Dec FY 2019

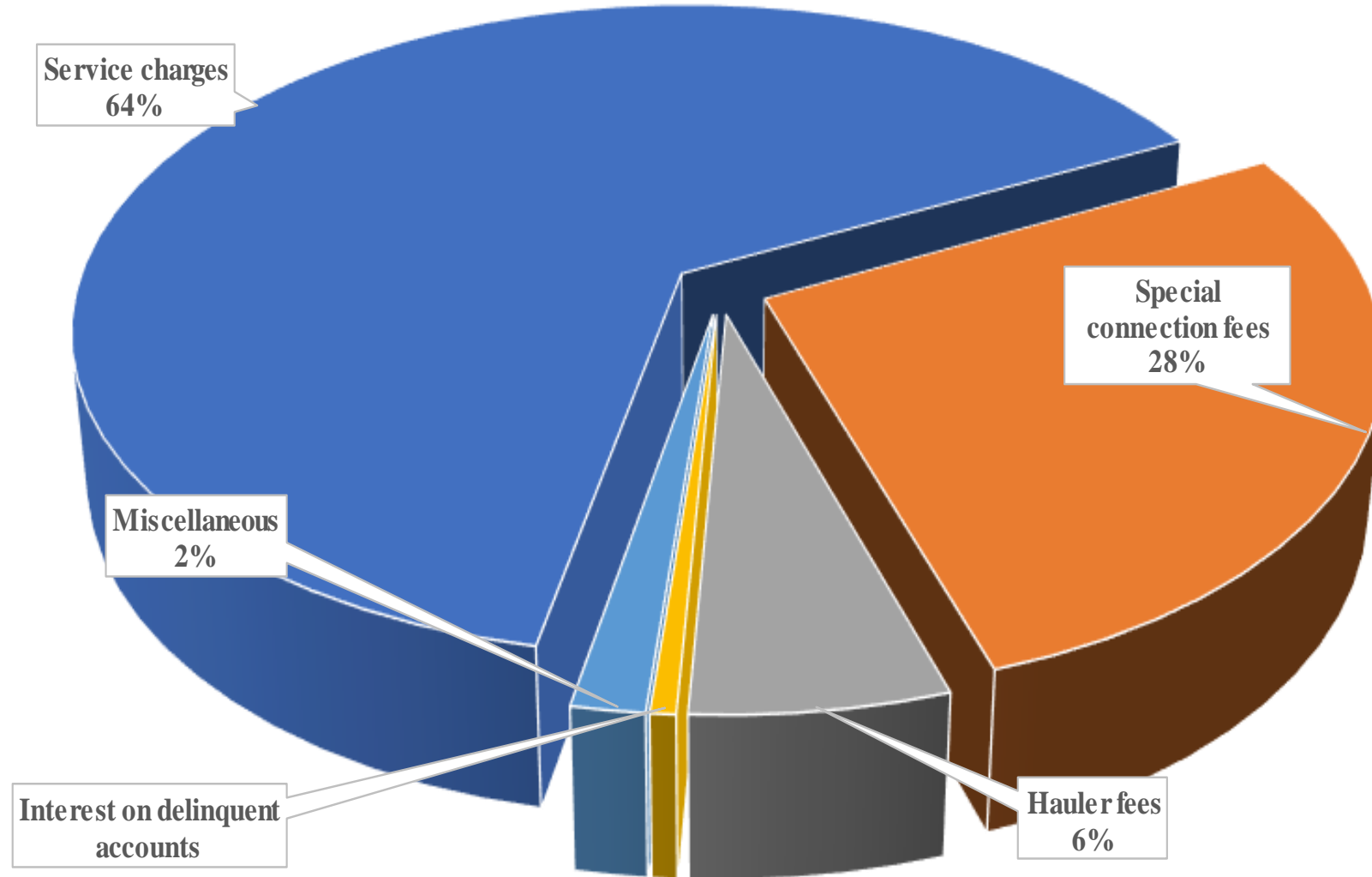


Sewer Fund
Statement of Revenues and Expenditures
Budget vs. Actual

	FY 2019 <u>Budget</u>	July-December FY 19 <u>Actual</u>	Variance Budgeted vs Actual <u></u>	Percent Remaining <u></u>	2018 <u>Actual</u>
Total revenues	\$ 1,824,500	\$ 824,033	1,000,467	55%	\$ 1,865,710
Special connection fees	760,182	313,721	446,461	59%	572,006
Total expenditures	<u>2,604,682</u>	<u>995,839</u>	<u>1,608,843</u>	<u>62%</u>	<u>2,782,586</u>
Revenues (under) over expenditures	(20,000)	141,916			(344,870)
Prior Year Surplus	20,000	-	-		
Change in net position	<u><u>\$ -</u></u>	<u><u>\$ 141,916</u></u>	<u><u>-</u></u>		<u><u>\$ (344,870)</u></u>

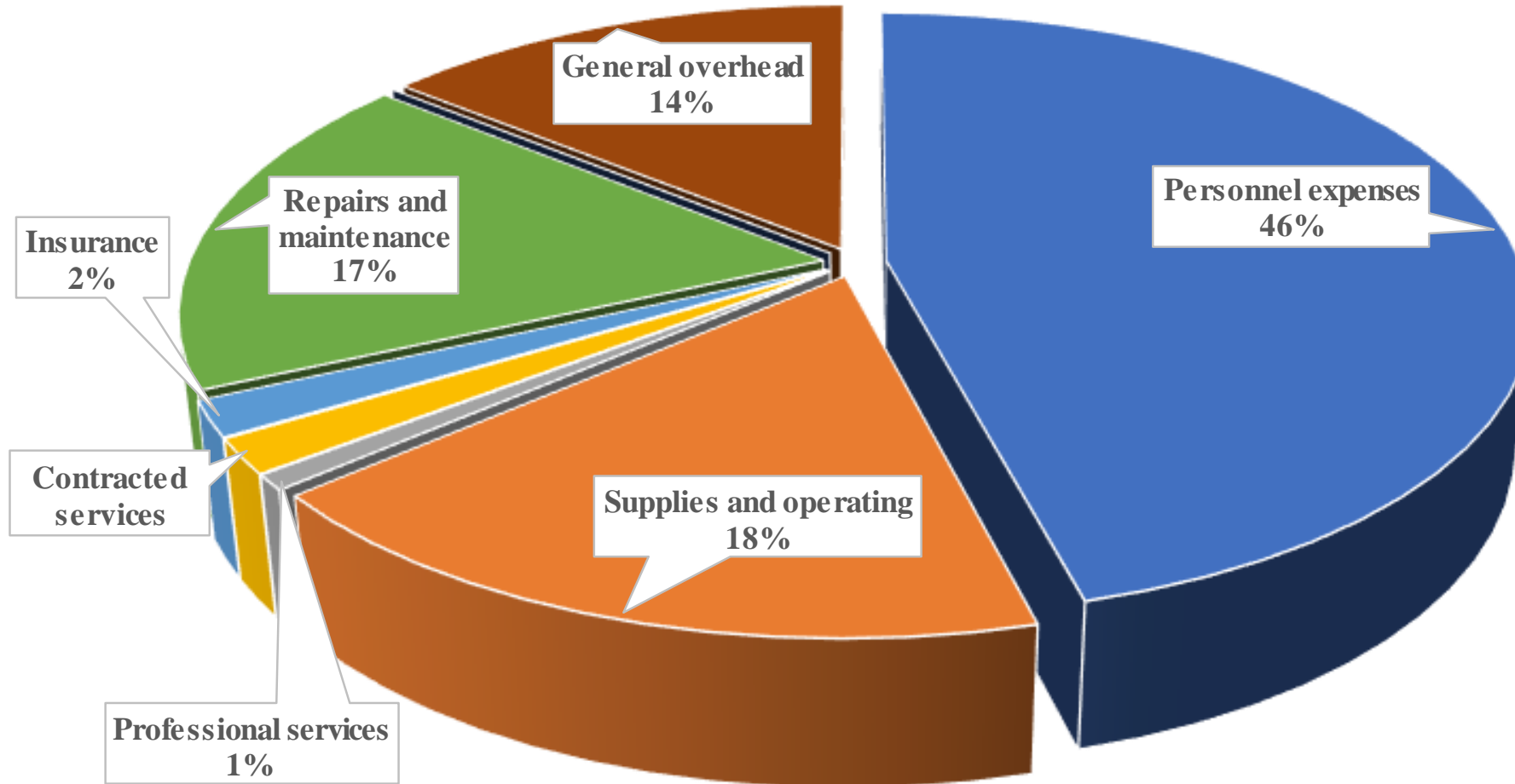
Sewer Fund

Actual Revenues Jul-Dec FY 2019



Sewer Fund

Actual Expenditures Jul-Dec FY 2019

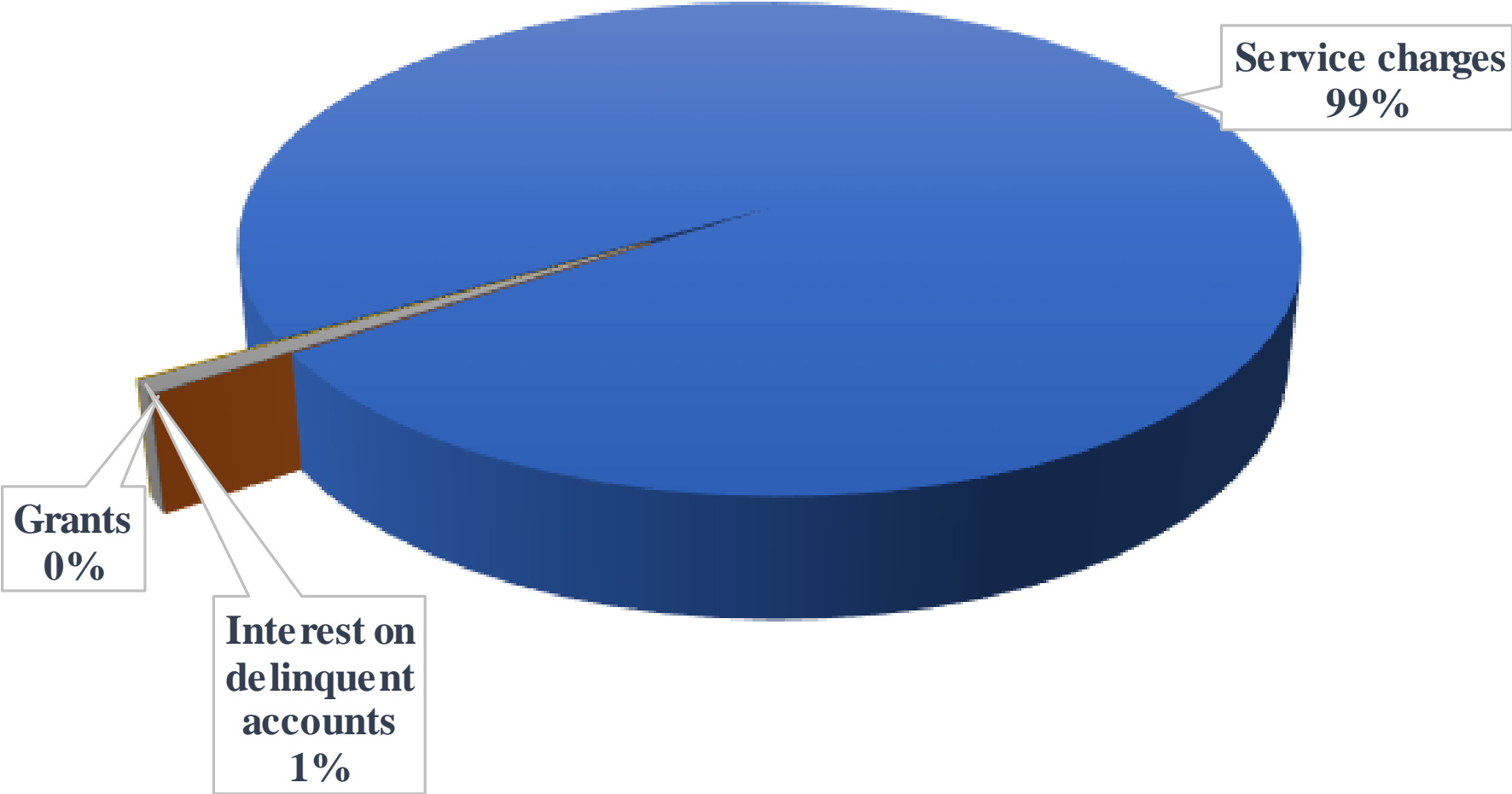


Stormwater Fund
Statement of Revenues and Expenditures
Budget vs. Actual

	FY 2019 Budget	July-December FY 19 Actual	Variance Budgeted vs Actual	Percent Remaining	2018 Actual
Total revenues	\$ 174,100	\$ 77,332	96,768	56%	\$ 168,835
Total grants	1,171,500	-	1,171,500	100%	971,556
Total expenditures	1,605,600	83,873	1,521,727	95%	311,283
Revenues (under) over expenditures	(260,000)	(6,540)			829,108
Prior years surplus	210,000	-	-		-
Transfers from general fund	50,000	-	-		50,000
Change in net position	\$ -	\$ (6,540)	-		\$ 879,108

Stormwater Fund

Actual Revenues Jul-Dec FY 2019



Stormwater Fund

Actual Expenditures Jul-Dec FY 2019

